

LOCAL HIGHWAY FINANCE REPORT	STATE: <u>Delaware</u>
	YEAR ENDING (mm/yy): <u>03/11</u>
This Information From The Records Of: <u>Town of Dewey Beach</u>	Prepared By: <u>Bill Brown, Director of Finance</u>

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available	0	0	0	0
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. EXPENDITURES FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway expenditures:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	331,397
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	145,103
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	509
2. General fund appropriations	1,138,021	b. Snow and ice removal	703
3. Other local imposts (from page 2)	18,782	c. Other	
4. Miscellaneous local receipts (from page 2)		d. Total (a. through c.)	1,212
5. Transfers from toll facilities		4. General administration & miscellaneous	4,645
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	732,684
a. Bonds - Original Issues		6. Total (1 through 5)	1,215,041
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)		a. Interest	
7. Total (1 through 6)	1,156,803	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	
C. Receipts from State government		2. Notes:	
(from page 2)	58,238	a. Interest	
D. Receipts from Federal Government		b. Redemption	
(from page 2)		c. Total (a. + b.)	
E. Total receipts (A.7 + B + C + D)	1,215,041	3. Total (1.c + 2.c)	
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total expenditures (A.6 + B.3 + C + D)	1,215,041

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				
1. Bonds (Refunding Portion)				
B. Notes (Total)				

Notes and Comments:

20% of Building Permit Fees are set aside for Street Repairs (\$ 18,782 above)
No outstanding debt as of March 31, 2011; subsequently borrowed \$ 450,000 from DNREC in September 2011 for the Bayard Avenue project costing in excess of \$ 1 million

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II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assesments		a. Interest on investments	
b. Other local imposts:		b. (Specify)	
1. Sales Taxes		c. (Specify)	
20% of Building Permits	18,782	d. (Specify)	
3. (Specify)		e. (Specify)	
4. (Specify)		f. (Specify)	
5. (Specify)		g. (Specify)	
6. Total (1. through 5.)	18,782	h. (Specify)	
c. Total (a. + b.)	18,782	i. Total (a. through h.)	
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes (from Item I.C.5.)		1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	0
Municipal Street Aid	13,982	c. HUD	0
Highway Special Grant	44,256	d. (Specify)	
d. (Specify)		e. (Specify)	
e. (Specify)		f. (Specify)	
f. Total (a. through e.)	58,238	g. Total (a. through f.)	
4. Total (1. + 2. + 3.f)	58,238	3. Total (1. + 2.g)	
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			
b. Engineering Costs		17,545	17,545
c. Construction:			
(1). New Facilities			
(2). Capacity Improvements			
(3). System Preservation			
(4). System Enhancement And Operation			
(5). Total Construction (1)+(2)+(3)+(4)		313,852	313,852
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)		331,397	331,397
		<i>(Carry forward to page 1)</i>	

Notes and Comments:

Capital Outlay represents expenditures through March 31, 2011 of \$ 331,397 for a drainage project and resurfacing on Bayard Avenue

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